

SOURCES & USES SUMMARY

SOURCES OF FUNDS	Source	Total	Per Unit
First Mortgage		1,090,000	40,370
Federal LIHTC Equity		6,440,773	238,547
Solar Tax Credits			-
State Subordinate	HIF	750,000	27,778
State Soft	AHT	1,000,000	37,037
HOME	DHCD	550,000	20,370
Local Subordinate	CPA	470,000	17,407
Local HOME	BCHC	175,000	6,481
			-
Deferred Developer's Fee	POAH	156,000	5,778
TOTAL SOURCES OF FUNDS		10,631,773	393,769

USES OF FUNDS	Total	Per Unit
Acquisition		
Construction	7,057,842	261,402
Contingency	349,500	12,944
Soft Costs	1,722,431	63,794
Reserves	454,000	16,815
Developer's Fee (Paid)	892,000	33,037
Developer's Fee (Deferred)	156,000	5,778
TOTAL USES OF FUNDS	10,631,773	393,769